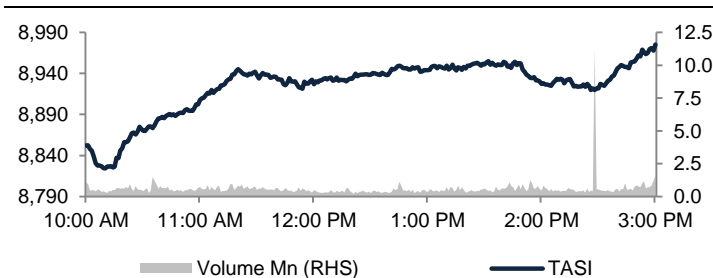


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,990	8,990	8,822	1.6	14.9
NomuC	3,420	3,463	3,408	(1.3)	23.1

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,448	1.1	(8.3)	16.9
Materials	5,617	1.0	7.0	17.4
Capital Goods	3,736	2.9	(4.2)	-16.6
Commercial Service	4,267	0.4	3.2	18.2
Transportation	3,673	1.0	5.6	21.7
Consumer Durables	3,432	0.1	(6.3)	-82.8
Consumer Services	3,433	1.9	16.5	296.7
Media	11,384	2.4	11.8	64.5
Retailing	7,423	0.4	8.1	34.8
Food & Staples	6,343	0.3	6.7	25.1
Food & Beverages	4,421	0.4	13.7	66.1
Healthcare	3,849	0.9	2.4	20.1
Pharma & Bio Tech	3,437	(0.2)	(11.4)	24.0
Banks	9,013	1.9	24.9	16.1
Diversified Financials	3,323	0.8	(4.5)	-26.7
Insurance	4,295	2.1	2.9	81.4
Telecom	6,968	3.1	28.9	36.3
Utilities	3,763	0.8	11.7	195.1
REITs	3,634	0.6	0.3	15.9
Real Estate	3,105	1.7	(3.7)	22.5

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,694	8,595	8,591	4.27

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	12.8	448.6	363.7
Previous week	41.4	1,164.4	614.0

Top Gainers

Company	Price	Change%
SCC	36.55	9.9
EIC	17.22	9.7
ZAIN KSA	11.90	6.6
Enaya	11.74	6.0
SIECO	73.30	5.5

Top Losers

Company	Price	Change%
Al-baha	18.58	-2.2
SPCC	48.50	-0.9
ALKHABER REIT	9.13	-0.8
AlHokair	22.30	-0.7
Anaam Holding	9.97	-0.7

Top Weighted Companies

Company	Price	Change%
Al Rajhi	72.50	1.5
SABIC	119.00	0.8
NCB	59.90	3.3
SAMBA	38.00	2.2
Riyad	27.35	0.0

Major Economic News

- According to General Authority for Statistics (GASTAT), KSA's trade balance surplus rose to around SAR 44.71bn in March 2019, compared to SAR 40.64bn in the same month last year. The Kingdom's trade balance surplus increased by around SAR 2.96bn, when compared to February 2019. (Source: Argaam)
- The aggregate gross written premiums (GWPs) of Saudi health insurance sector rose by 24.0% Y/Y to about SAR 7.0bn in the Q1-19, as against SAR 5.6bn a year earlier. Bupa Arabia for Cooperative Insurance and the Company for Cooperative Insurance (Tawuniya) represented for around 70.0% of the sector's combined GWPs by the end of Q1-19. (Source: Argaam)
- The listing and trading of SAR 252.5mn in local-currency government debt instruments started on the Saudi Stock Exchange (Tadawul). Earlier, Saudi Stock Exchange (Tadawul) reduced the par value of 29 domestic government debt instruments to SAR 1,000 from SAR 1.0mn. (Source: Argaam)
- According to the Capital Market Authority (CMA), the regulator has authorized Advance Vision Investment Co. to conduct managing private non-real-estate investment funds. (Source: Argaam)

Major Corporate News

- Yanbu Cement Co.'s shareholders approved on June 10 a 5.0% cash dividend for the H2-18, at SAR 0.5 per share, totaling to SAR 78.75mn. They also approved the previous disbursement of a similar dividend amount for H1 -18, and directed the board to distribute cash dividend for FY-19 (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 1.6% to 8,989.7 on Tuesday. The value traded stood at SAR 5.2bn (up 3.2% over previous day), while the advance-decline ratio stood at 155/25. The parallel market index decreased 1.3% to 3,419.6 points. The value traded stood at SAR 1.8mn (up 15.7% over previous day). Almost all sectors in the main market ended in the green. Telecom and Capital Goods (up 3.1% and 2.9%, respectively) advanced the most; Pharma (down 0.2%) was the only laggard.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,675	0.0	2.1	5.8
Abu Dhabi (ADX)	4,966	-0.6	-0.8	1.0
Kuwait (KSE)	4,781	-0.2	0.9	0.9
Qatar (QE)	10,584	0.8	3.0	2.8
Oman (MSM)	3,983	0.2	1.2	-7.9
Bahrain (BSE)	1,450	-0.1	1.2	8.4
Egypt (EGX30)	14,206	0.4	3.2	9.0

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,049	-0.1	5.0	11.7
Nasdaq	7,514	0.2	5.4	18.7
S&P 500	2,886	0.0	4.9	15.1
FTSE 100	7,398	0.3	3.3	10.0
Germany DAX 30	12,156	0.9	3.7	15.1
France CAC 40	5,408	0.5	3.9	14.3
Japan Nikkei 225	21,204	0.3	2.9	5.9
Hong Kong Hang Seng	27,789	0.8	3.3	7.5
China Shanghai Composite	2,926	2.6	0.9	17.3
Australia ASX 200	6,546	1.6	2.3	15.9
India Sensex	39,950	0.4	0.6	10.8

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	63.2	-1.0	-3.0	16.6
Brent Crude (\$/bbl)	62.3	0.0	-3.4	15.8
Texas crude (\$/bbl)	53.3	-0.1	-0.4	18.1
Natural Gas (\$/mmbtu)	2.40	1.8	-2.2	-18.4
Gold (\$/oz)	1,327	-0.1	1.6	3.4
Silver (\$/oz)	14.7	0.3	0.9	-5.0
Steel (\$/ton)	577	-0.9	-1.2	-20.0
Iron Ore (CNY/MT)	832	3.6	-0.5	53.8
Wheat (\$/bu)	518	2.1	3.0	2.9
Corn (\$/bu)	428	2.9	0.2	14.1
Sugar (\$/lb)	12.5	1.1	3.6	4.2
SMP* (EUR/MT)	2,065	0.0	-2.6	14.1

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.436	0.0	-6.7	-37.2
Saudi Arabia (SAIBOR)	2.796	-1.5	-5.4	-17.9
UAE (EIBOR)	2.696	-0.7	-4.6	-14.1
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.852	1.6	1.8	-5.3
Bahrain (BHIBOR)	3.217	0.0	-1.7	-73.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of June 11, 2019

Regional and International Markets

- Among other regional markets, Dubai remained unchanged, while Abu Dhabi decreased 0.6%. Kuwait and Bahrain dropped 0.2% and 0.1%, respectively; while Qatar, Oman and Egypt increased 0.8%, 0.2% and 0.4%, respectively.
- The US Producer Price Index, final demand (PPI-FD) rose 0.1% M/M in May (consensus: 0.1%) against 0.2% in April. PPI-FD less food & energy increased 0.2% M/M in May (consensus: 0.2%) compared with 0.1% in April. PPI-FD less food, energy & trade services increased 0.4% M/M in May (consensus: 0.2%) against 0.4% in April. (Source: Econoday)
- The US NFIB Small Business Optimism Index rose to 105.0 in May (consensus: 102.0) from 103.5 in April. Expansion purposes including those for capital spending increased as did the economic outlook and prospects for retail sales. (Source: Econoday)
- Oil prices remained flat on Tuesday amid uncertainty surrounding a supply decision by OPEC and its allies and also weighed by a report expected to reveal a modest weekly rise in U.S. crude supplies.
- Gold prices declined 0.1% on Tuesday as investors booked profits after robust gains over the past weeks, while rising hopes of a trade deal between China and the United States boosted equities.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.7	-0.1	-1.1	0.5
Euro	1.13	0.2	1.5	-1.2
Japanese Yen	108.5	0.1	0.2	-1.0
Sterling Pound	1.27	0.3	0.7	-0.3
Chinese Yuan	6.91	-0.3	0.1	0.5
Indian Rupee	69.4	-0.2	-0.3	-0.3
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.2	0.1
Omani Rial	0.38	0.0	-0.1	-0.1
Bahraini Dinar	0.38	0.1	0.0	0.0
Egyptian Pound	16.71	0.1	-0.1	-6.4

Corporate Calendar

Date	Company	Event
11 th Jun	SADAFICO	OGM
11 th Jun	Jouf Cement	OGM
11 th Jun	AlSorayai Group	EGM
12 th Jun	SCC	OGM
12 th Jun	MEDGULF	OGM
12 th Jun	Fitness Time	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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